

Banking, Credit & Modern Finance

B1-B2

FINANCE

MFB005

Lesson 5 of the Money & Finance Bridge track covers ten B2 terms for banking, credit and fintech, from collateral to exchange rate. You study reported speech (backshift, pronoun changes and reporting verbs) and apply it in a case study on challenger banks, a fintech listening, and formal advisory writing.

— YOU CAN NOW

- You can define and use 10 banking and credit terms in context.
- You can apply the four main backshift rules in reported speech.
- You can choose the right reporting verb: said, told, warned, predicted, confirmed, denied.
- You can write a formal advisory email using lesson vocabulary and reported speech.
- You can upgrade informal sentences to a formal professional register.

— USEFUL PHRASES

- *The committee confirmed that ...*
- *She warned that the risk of default was increasing.*
- *The advisor recommended that we provide collateral.*
- *The CFO denied that they had defaulted on any obligations.*
- *I regret to inform you that ...*
- *Following a review of your recent loan application, ...*
- *Further to this morning's meeting, please find a brief summary below.*

— KEY VOCABULARY

collateral · an asset pledged to a lender as security for a loan

creditworthiness · how likely a borrower is to repay debts

wire transfer · an electronic payment from one bank account to another

exchange rate · the value of one currency relative to another

mobile banking · banking services accessed through a smartphone app

default · failure to repay a loan or meet an obligation on time

fintech · digital platforms and software that deliver financial services

inflation · rising general prices that reduce purchasing power

loan term · the agreed period for repaying a loan in full

interest rate · the yearly percentage charged or paid on the principal

— LANGUAGE FOCUS

Reported speech

When reporting what someone said, shift the tense back one step (present to past, past simple to past perfect, will to would, can to could) and adjust pronouns and time references (next quarter becomes the following quarter). Choose a reporting verb that reflects the speaker's intention; told needs a person object, said does not.

- *"Interest rates are rising." → The analyst said that interest rates were rising.*
- *"Inflation will fall next quarter." → The CFO predicted that inflation would fall the following quarter.*
- *"The loan term cannot be extended." → She warned that the loan term could not be extended.*

Take it further: After your next meeting or news report on rates or inflation, write a three-line summary using said, warned and predicted with correct backshift.